

A banner with a green and blue background featuring a globe and ripples. The text "Green Budget Europe" is written in white.

Green Budget Europe

Conclusions

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05 November 2014 - Brussels, Belgium

Opportunities

- EFR can have huge impact on behaviour
- EFR part of the solution to EU existential crisis
- Inequality => broad fiscal reforms urgent
- Revenues urgently needed for investment
- European Semester
- Energy subsidies est. 122 billion EUR
- Falling global energy prices
- Fiscal consolidation
- Miracles...

A coalition of like-minded countries: GBE's role

- Coalitions would **complement existing approaches** to ETR
- Need further analysis **to identify specific issues** on which coalitions would focus and **specific actors** to engage including drivers of different coalitions, e.g.
 - **Individual countries**
 - **Groups of countries** (Green Growth Group, a “Green Zone”...?)
 - **Other actors** (e.g. European Commission, OECD, IMF, EEA, ...?)
- Engage **policy-makers from different areas** (finance, economics, tax, transport) and **wider stakeholders** (academics, business, civil society)
- Make use of **existing platforms / processes** (e.g. MBI Forum, OECD Env Tax Group; GBE)
- In all cases make use of **Windows of opportunity to take the agenda forward** at ALL levels – national, regional, European, international level